



August 21, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543396

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051
Symbol: PAYTM

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Dear Sir/ Ma'am,

We are enclosing herewith the press release titled "**Paytm agrees to sell Entertainment Ticketing Business to Zomato for ₹2,048 Crore Cash; Strengthens Focus on Core Payments and Financial Services Distribution**".

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary & Compliance Officer

Encl.: As above



Paytm agrees to sell Entertainment Ticketing business to Zomato for ₹2,048 Crore Cash; Strengthens Focus on Core Payments and Financial Services Distribution

- Combined entertainment ticketing business scale of ₹297* crore in revenue and ₹29 crore in Adjusted EBITDA in FY24
- Built movie ticketing from the ground up, acquired Insider and TicketNew for ₹268 crore between 2017 and 2018. This deal demonstrates Paytm's success in building businesses and creating value for shareholders
- Entertainment ticketing business includes movies, sports, and events, will be available on the Paytm app during a transition period of up to 12 months
- Transaction generates significant profits for Paytm and cash proceeds will further strengthen the balance sheet

One 97 Communications Limited (OCL), which owns the brand Paytm, India's leading payments and financial services distribution company and the pioneer of QR and mobile payments, today announced, that it has entered into definitive agreements for the sale of its entertainment ticketing business that includes movies, sports and events (live performances) ticketing to Zomato Limited. This deal, valued at ₹2,048 crores on a cash-free, debt-free basis, stands as a testament to the value Paytm has created through its entertainment ticketing business, bringing choice and convenience to millions of Indians with its services and scale.

As part of this agreement, OCL will transfer its entertainment ticketing business to Zomato by 1) Transfer of OCL's entertainment ticketing business to its 100% subsidiaries, Orbgen Technologies Pvt Limited (OTPL) and Wasteland Entertainment Pvt Ltd (WEPL), and 2) Selling 100% stake in its subsidiaries OTPL and WEPL, which operate the TicketNew and Insider platforms, respectively to Zomato. The transfer will also include ~280 existing employees from the entertainment ticketing business.

The transaction value is subject to cash and net working capital adjustments at closing. Transaction closure is subject to satisfaction of agreed conditions precedent.

Sharpens Focus on Core Payments and Financial Services Distribution

Paytm's move to sell its entertainment ticketing business underscores its core focus on payments and financial services distribution. In recent quarters, the company has also expanded its offerings in insurance, equity broking, and wealth distribution, with significant opportunity to cross-sell these services and grow its market presence as a leading financial services distribution player.

* excluding intercompany eliminations



Movies and Event Tickets to be Available on Paytm App during Transition Period

During a transition period (up to 12 months), the movie and event tickets will continue to be available on the Paytm app, as well as on the TicketNew and Insider platforms, ensuring a smooth and uninterrupted experience for users and merchant partners.

Focusing on Long-Term Value by Expanding Core Business Areas

As one of the leading players in India's entertainment ticketing sector, Paytm built movie ticketing from the ground up, and acquired TicketNew and Insider for total consideration of ₹268 crores from 2017 to 2018. Further, additional investments were also made to scale up the business. The company built the entertainment ticketing business to Revenues of ₹297* crores and Adjusted EBITDA of ₹29 crores in FY24. This deal demonstrates Paytm's success in building businesses and creating value for shareholders

With a strong focus on long-term value creation, the company remains confident in substituting revenue from its entertainment ticketing business by expanding core business areas of payments and financial service distribution.

Paytm spokesperson said, "We built the entertainment ticketing business by addressing the market needs of the time. Today, as it transitions to Zomato ownership, we thank every team member who contributed to building this business. It has been a privilege to grow this business with an incredible team. This move allows us to continue focusing on long-term growth in our core areas and value creation for all stakeholders."

Deloitte Touche Tohmatsu India LLP provided transaction advisory and valuation, while Morgan Stanley assisted Paytm with fairness opinion on the transaction. Luthra & Luthra acted as legal counsel to Paytm on the transaction. The transaction is expected to close within this quarter, subject to the satisfactory completion of all closing conditions.

About Paytm:

Paytm is India's leading mobile payments and financial services distribution company. Pioneer of the mobile QR payments revolution in India, Paytm builds technologies that help small businesses with payments and commerce. Paytm's mission is to serve half a billion Indians and bring them to the mainstream economy with the help of technology.

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* excluding intercompany eliminations